

CLIMATE IMPACT UPDATE

“Resilience in the face of uncertainty”

Joana Castro, Partner

For qualified institutional buyers, accredited, professional and institutional investors only. Not for use by retail clients.

CLIMATE INVESTING - RESILIENCE IN THE FACE OF UNCERTAINTY



CLIMATE IMPACT – STATUS

Good progress on the portfolio build-up and value creation

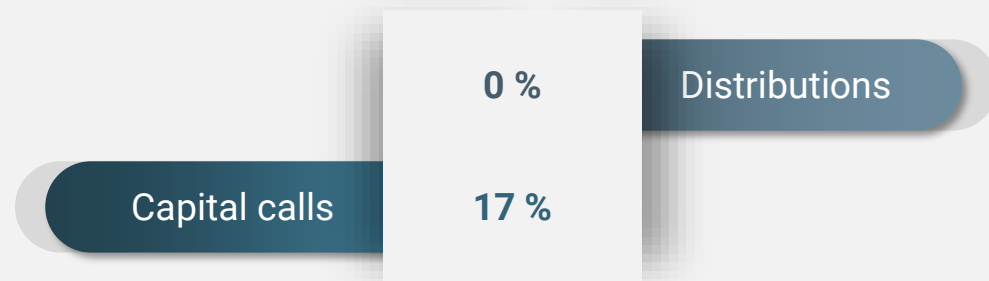
Programme Statistics

Fund size	EUR 101 m
Vintage	2022
Distributions	-
Unrealised value (NAV)	EUR 43 m
Net TVPI / Net IRR (%)	1.07x / 6.1%
DPI	-

Top 5 Positions

Name	Vintage	% NAV	Q4 24 TVPI	Q4 25 TVPI
Carbonfree	2023	29.1%	4.08x	2.34x
NG Group	2023	24.5%	1.10x	1.59x
SICIT	2025	15.2%	-	1.00x
Wyse	2024	12.3%	1.41x	1.46x
Gestcompost	2025	9.1%	-	1.18x

Cash Flows 2025 (in % of the capital commitment)



Key Climate Impact KPIs (2025)



GHG INTENSITY

(GHG emissions/EURm revenues)

Scope 1: 140 (↑) | Scope 2: 284 (↓) |
Scope 3: 444 (↑)

36'858 (↑)

GHG emissions avoided (TCO2)



CARBON FOOTPRINT

(GHG emissions/EURm Enterprise value)

Scopes 1-3: 245 (↑)



810 (↑)

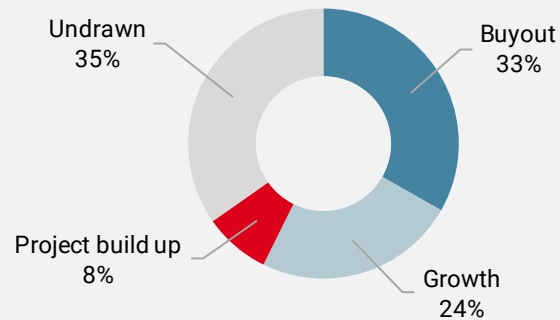
TCO2 avoided/EURm invested

Programme statistics are presented net to the investor in EUR. Top 5 Positions are presented net to the fund in EUR. Performance can include dividends, which are distributed. The inclusion of fees, costs and charges at the fund level will reduce the overall value of return for the investor. Source: Unigestion, as at 31.12.2025.

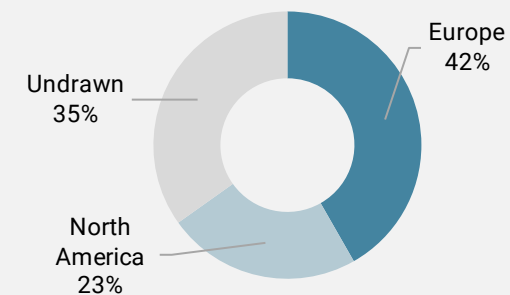
CLIMATE IMPACT – PORTFOLIO OVERVIEW

65% committed across eight investments, 3-4 new deals remaining

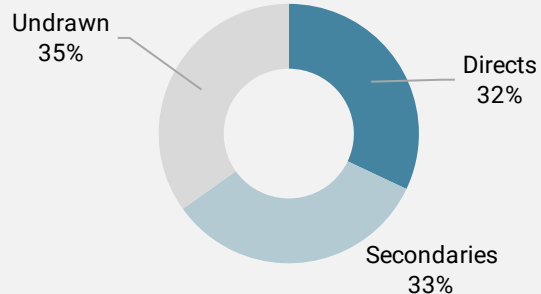
Deal Stage



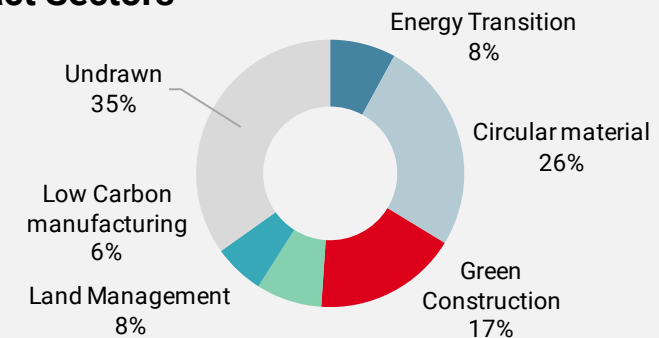
Geography



Deal Type



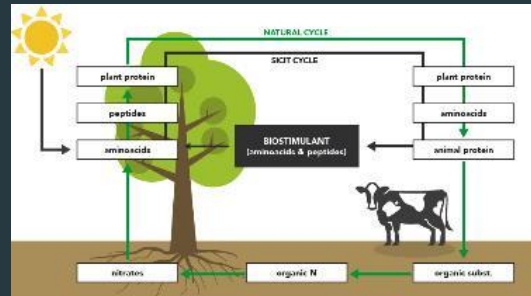
Climate Impact Sectors



Source: Unigestion as of April 2026. This fund is not available for investment.

CLIMATE IMPACT – CASE STUDY – SICIT

Leading global producer of biostimulants for sustainable agriculture



International expansion; scaling of manufacturing capacity; new products launch

Mid-Market Alpha

Circular model (transformation of leather residues into biostimulants); sustainable food systems

Theme-Driven Alpha

Strategic access to raw materials; differentiated product offering with high barriers to entry

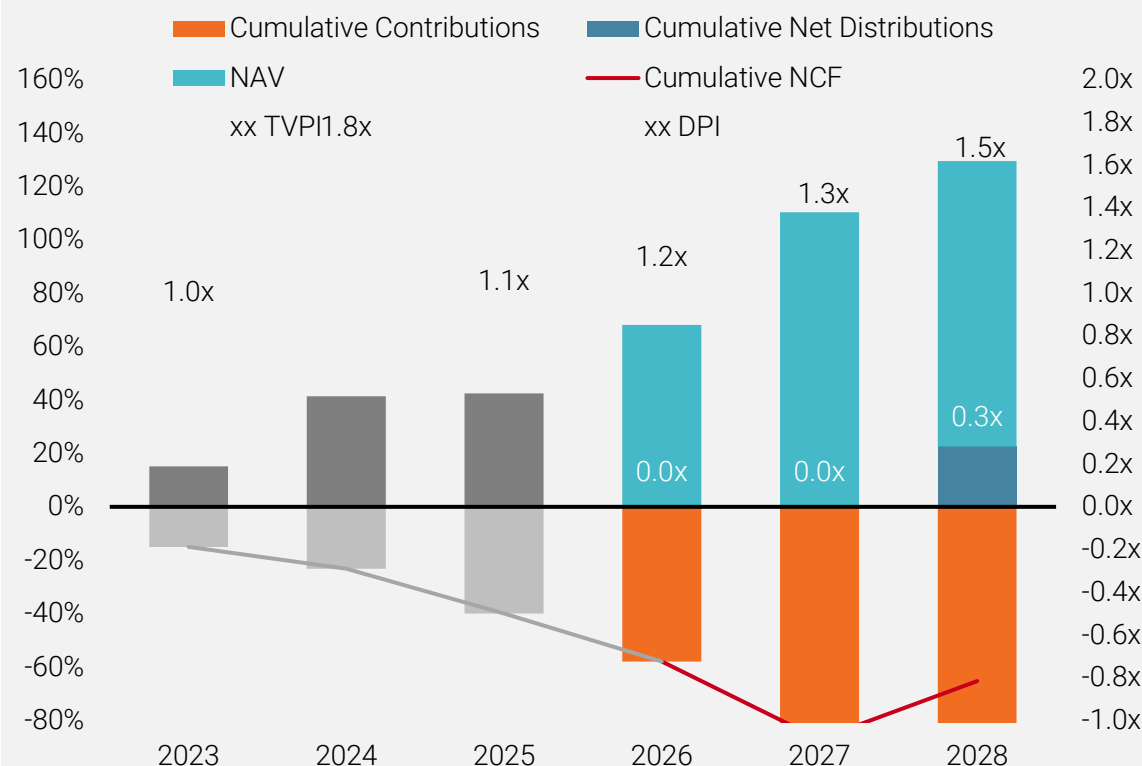
Selection Alpha

Source: Unigestion as of October 2025.

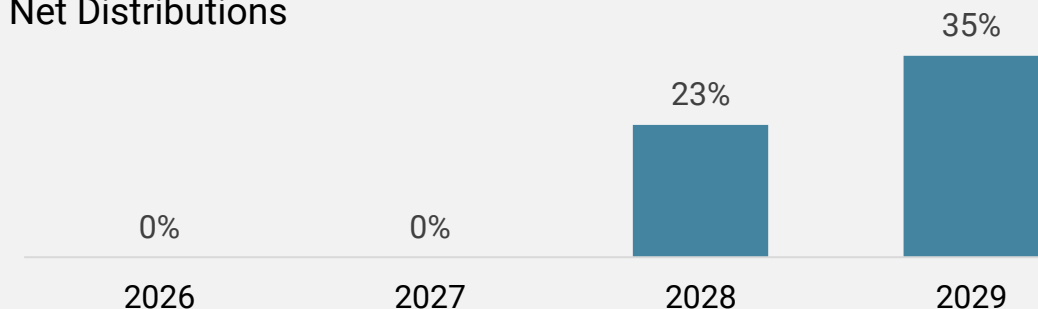
CLIMATE IMPACT – OUTLOOK

Well-diversified portfolio with solid fundamentals and tangible value creation

Programme Development



Cash Flow Forecast (in % of the capital commitment) Net Distributions



Outlook

- ▶ We expect 18% net new drawdowns for 2026, of which 8% will be drawn by end of Q2 2026
- ▶ Good pipeline momentum across several geographies and sectors e.g. circular economy, energy optimization & storage, biodiversity
- ▶ 1-2 additional investments expected in 2026, reaching over 75% committed
- ▶ Continue to scale and deepen the climate impact

Performance is shown net to investor in EUR. Source: Unigestion as of 31 March 2026. This fund is not available for investment.

POLL

Q: Where would you like to increase your exposure in Private Equity?

- A. Mid-market
- B. Secondaries
- C. Co-investments (either directly or through a fund)
- D. Europe

