GLOBAL MID-MARKET LEADERS

“Accessing mid-market through semi-liquids”

Alexandre Falin, Managing Director

One stop solution to access institutional PE in a semi-liquid evergreen format

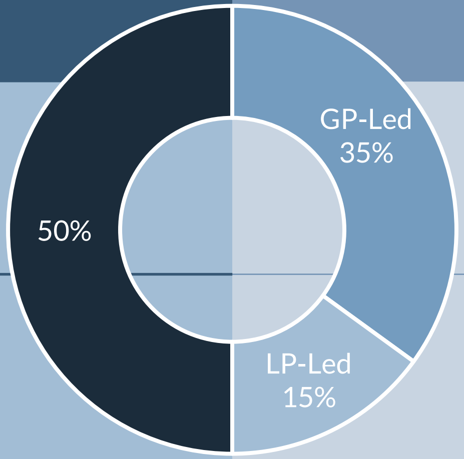
Global, Diversified, Resilient Portfolio	Proprietary Access and Repeatability	Optimized Investment Structure
Profitable mid-market growth leaders not available in public markets	Access **flagship deals** starting from an **EUR 100K** investment	**Immediate** PE exposure, **single capital call**
Blend of **secondaries** and **direct buyouts**	**500+ team** with **30+ years of experience**	**Flexibility** in your cash planning
Diversified mid-market exposure	**Premium returns** through "Triple-alpha"	**Enhanced returns** via compounding from systematic reinvestment of exit proceeds

Source: Sagard as of April 2026.

Efficient deployment of capital into high-quality underlying assets

Target portfolio allocation

Directs	Secondaries
Co-investing with high quality GPs in their area of expertise	"Trophy Asset" GP-Led and direct secondaries
Focus on companies with proven business models, high margins and sustainable growth	Shorter duration strategies with early distributions and limited J-curve



KPI driven portfolio build-up targets a combination of attractive returns, low risk and ongoing liquidity options to reduce J-curve effect

100%
Flagship companies

100+
Target diversification across underlying companies*

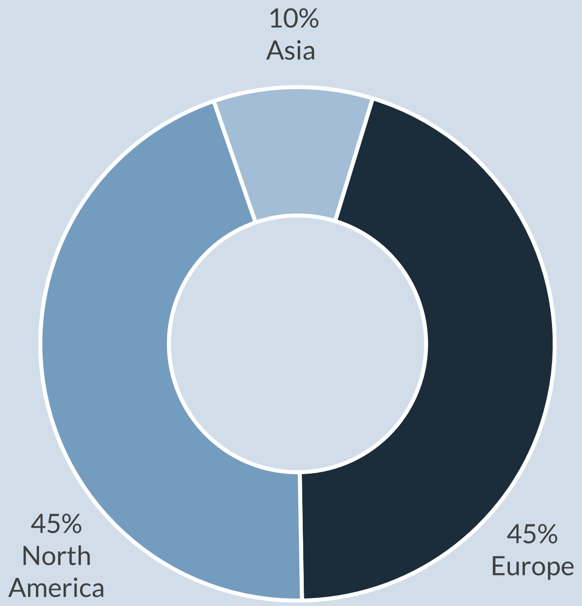
5%
Maximum exposure to a single company

*Source: Sagard as of April 2026. * Based on a short-term portfolio size target of EUR 100 million.*

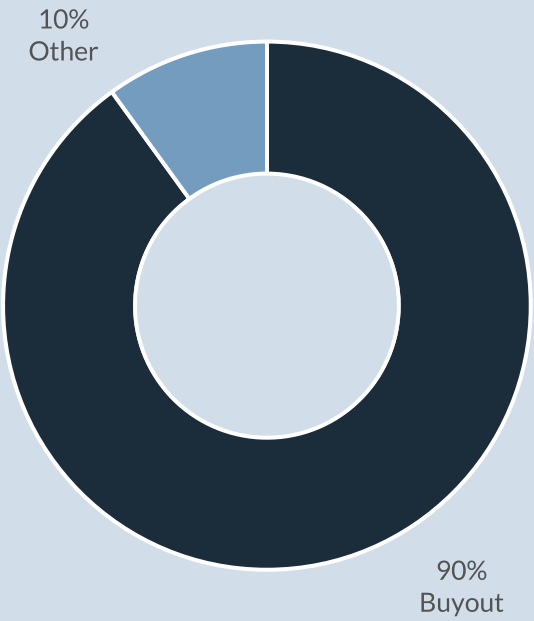
An optimal blend of diversification and risk-adjusted returns

Target portfolio allocation

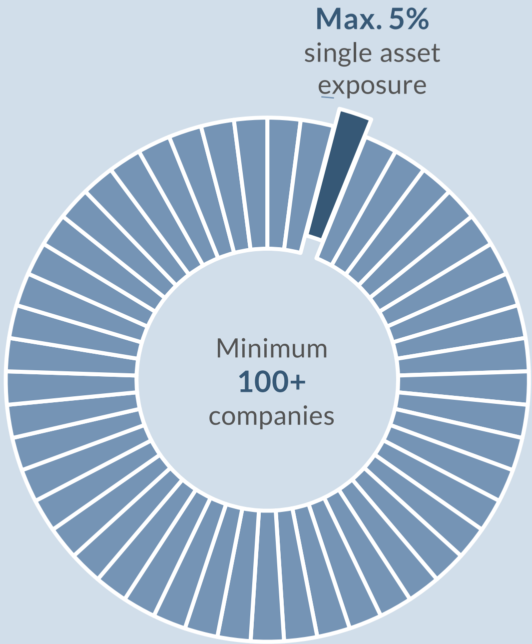
Geography
Benefit from local dynamics globally



Stage
Target profitable companies

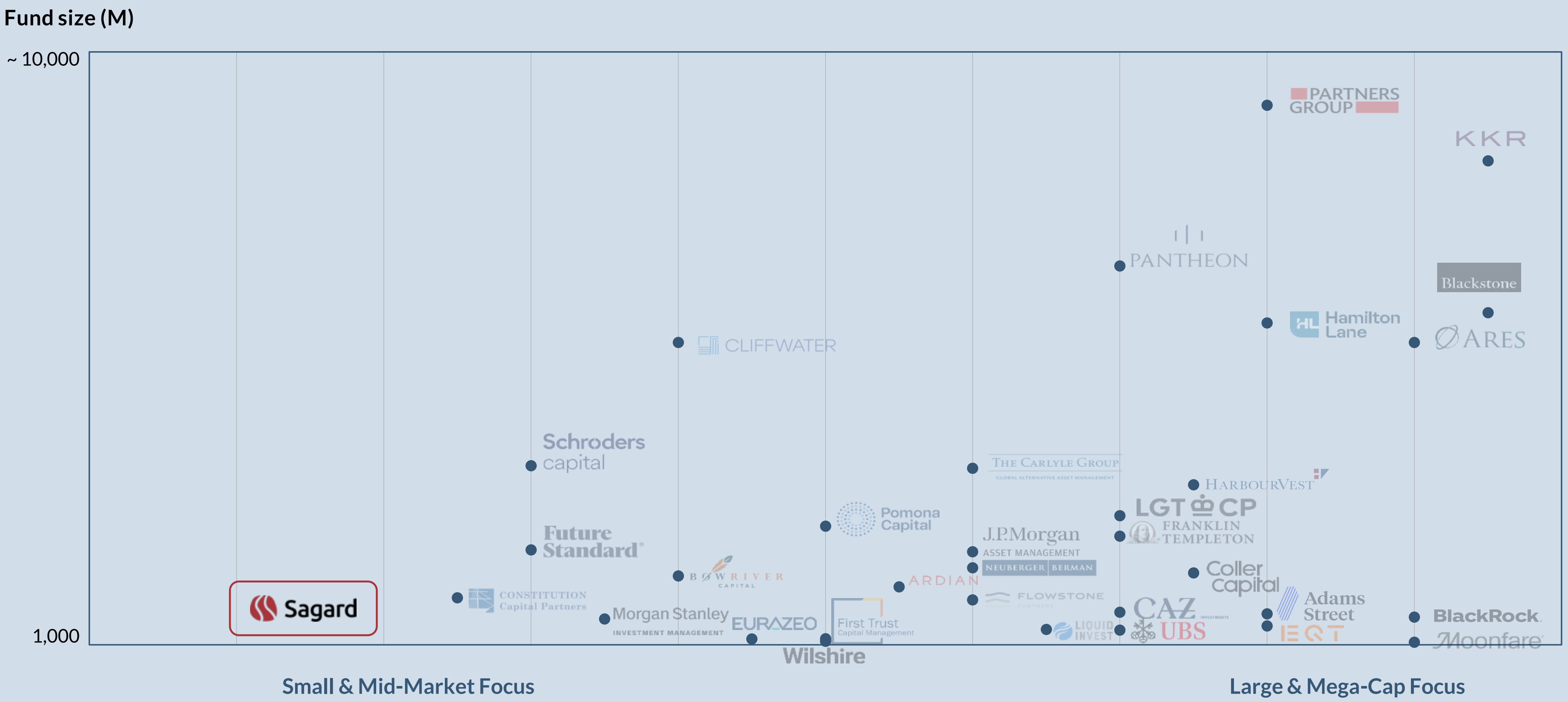


Diversification
Optimized



Source: Sagard as of April 2026. For illustrative purposes only.

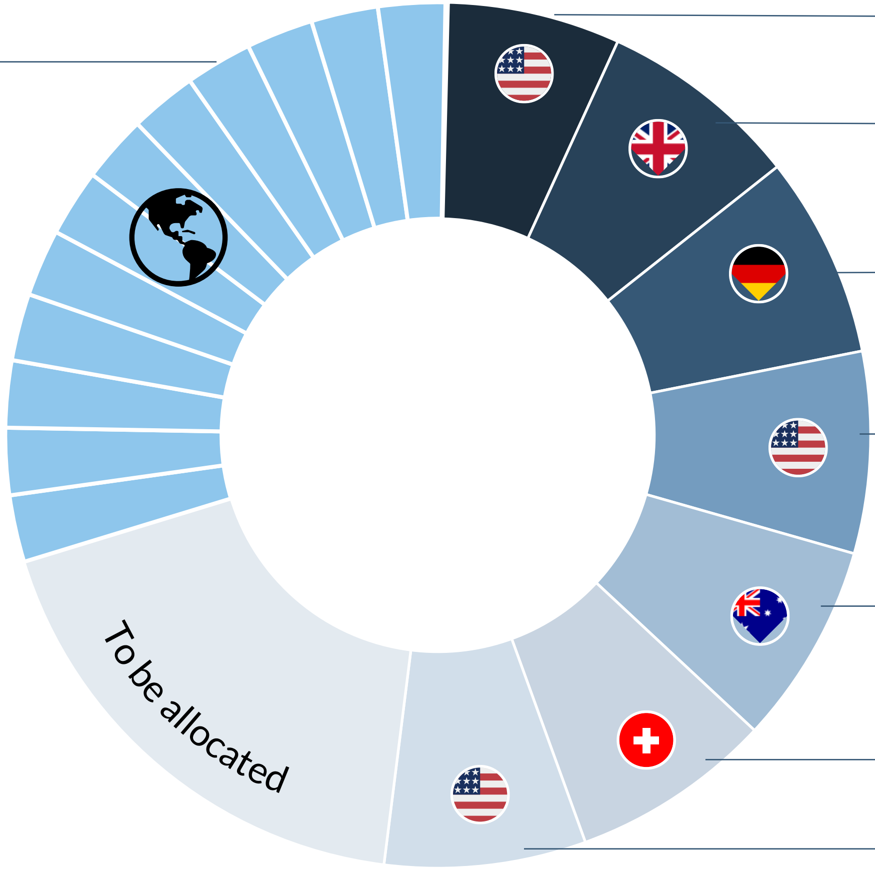
Our positioning makes us unique



Source: Sagard research as of February 2026. For illustrative purposes only.

Current Portfolio

Unigestion Secondary VI
(a diversified portfolio of secondary transactions)



Bansk

Triple PRIVATE EQUITY

NORD HOLDING

NMC New Mountain Capital

Advent

Sequotech

KEENSIGHT CAPITAL

Current Portfolio is subject to change with respect to IC approval decision and/or allocation decision.
Source: Sagard as of May 2026. For illustrative purposes only.

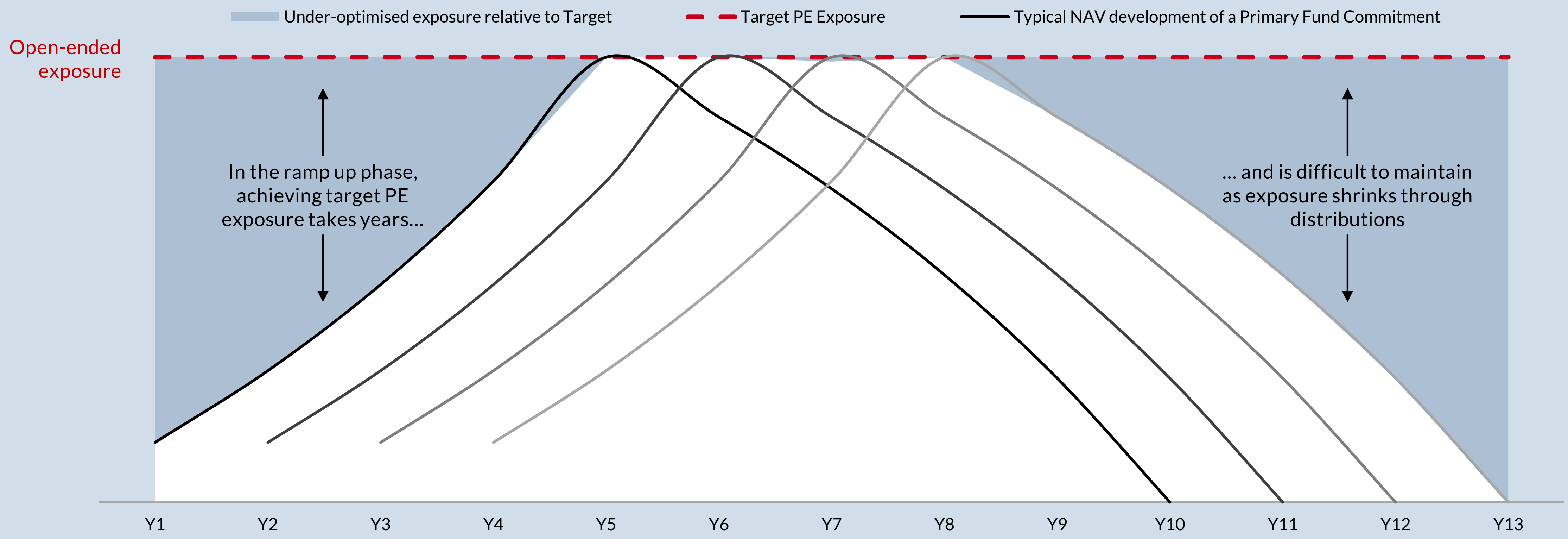
GMML redefines your way to access private equity

	Traditional closed-ended private equity funds	GMML
Term	10+ year	Open-ended
Minimum Investment	EUR1–10M	As low as EUR100K
Capital Calls	2–5 per year	Only one call at subscription
Subscription	Only during fundraising period	Ongoing quarterly subscriptions
Exposure	Ramp up over 5 years, then ramp down	Immediate and grows over time
Redemptions	No redemption possibility, except through the secondary market (complex)	Quarterly liquidity

Source: Sagard as of April 2026. For illustrative purposes only.

All the benefits of an enhanced PE exposure in a seamless structure

Maintaining a target PE exposure requires a complex combination of closed-ended funds



Source: Sagard as of April 2026. For illustrative purposes only.

Sagard Global Mid-Market Leaders (GMML)

Inception

April 2026

Strategy

Mid-market buyouts

“Flagship” deals

Target Portfolio

50% Direct investments

50% Secondaries

Target Return

Net IRR of 12–15%

Term	Open-ended
Entry / Exit	Quarterly subscriptions / Quarterly redemptions (5% per quarter)
SFDR Classification	Article 8
Geographic Allocation (Target)	45% Europe 45% North America 10% Asia
Investment Allocation (Target)	50% Direct investments 50% Secondaries
Management Fees and Carried interest	Class I (≥EUR 1M): 1.20% and 10.0% subject to high-water mark Class A1 (≥EUR 100K*): 1.75% and 12.5% subject to high-water mark Class A2 (≥EUR 100K): 1.50% and 12.5% subject to high-water mark
Early Bird Discount	-0.15% of Management Fees (available until March 2027)

** Each distributor needs to aggregate a minimum of EUR 2.5M of subscriptions to be admitted to Class A1.*

Performance is shown net to investor in EUR.
Source: Sagard as of April 2026.